SBI

STATE BANK OF INDIA STRESSED ASSETS MANAGEMENT BRANCH

Authorized Officer's Details:

Name: Sri. Krishnamurthy. C E-mail ld: sbi.04209@sbi.co.in

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Land Line No. (Office): 080-25943489

Address of the Branch:

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"APPENDIX- II A/IV-A"

[See proviso to rule 8 (6)]

E-AUCTION SALE ON 10.07.2024

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIALASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST(ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrowers/Guarantors/Mortgager that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of State Bank of India, Secured Creditor, will be sold on "As Is Where Is", "As Is What Is" and "Whatever There Is" basis on 10.07.2024 for recovery of Rs 16,57,335/- (Rupees Sixteen Lakhs Fifty-Seven Thousand Three Hundred Thirty-Five Only) as on 17.06.2024 and further interest at contractual rate from 18.06.2024 with incidental expenses, costs, charges etc. due to the State Bank of India from Borrower M/s. Friendly Motorcycles, No.1825, Arundhati Complex, Adichunchanagiri Road, K Block, Kuvempunagar, Mysore District-570023, Also at: #66, Lavelle Road, Bangalore Karnataka 560001, Represented by its Partners: 1) Sri. Raghu Chaitanya Nayak, S/o Yashodhar G Nayak, No.252, 7th Cross, 4th Main Road, 3rd Stage, Gokulam, Mysuru City, Mysuru District-570002. 2). Sri. Shreyas Maniyankode Vimal Kumar, S/o Vimal Kumar Maniyankode Padmarajugowder, Nirmala Estate, PO Muttil, Wayanad District, Kerala -673122, Also at: No.204, Vaswani Golf Vista, Hazel Bloch, Challagatta, Bangalore North 560037.

The reserve price, earnest money deposit (EMD), bid increment amount, time & date of e-Auction and last date for submission of EMD along with KYC documents for the movable / immovable assets will be as under:

; 1 ;	Rs.86,00,000/- (Rupees Eighty-Six Lakhs only)	Rs.8,60,000/- (Rupees Eighty lakhs Sixty Thousand only)	Rs.50,000/- (Rupees Fifty thousand only)	From Time: 10:00am to 04:00 pm on 10.07.2024
Property No.	Reserve Price (Below which the properties will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Time & Date of e- Auction

DESCRIPTION OF PROPERTY PROPERTY No.1

Tender No: SBIN200066393607

Name of the Title Deed Holder: Sri. Raghu Chaitanya Nayak

Residential site situated at Srirangapatna village, Kasaba Hobli, Srirangapatna Taluk, Mandya District formed in schedule 'A' property viz. Sy.Nos.340/1 -2 & Sy.No.343/1 -5 bearing site No.67 measuring East to West 47 feet 11(1/2) inches and North to south 110 feet 2 inches bounded by:

North: CA Site South: Road

East: Site No.66 & 69 West: Site No. 68

STATUTORY 15 DAYS SALE NOTICE UNDER "SARFAESI" ACT,2002.

The Borrowers/Guarantors/Mortgagors are hereby noticed to pay the sum mentioned above within 15 days from the date of publication of this notice failing which the Bank shall sell the properties as per the provisions laid down in the SARFAESI ACT, 2002.

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditors represented by the Authorized Officer, State Bank of India, SAMB, Bengaluru i.e., (1) www.msteecommerce.com/auctionhome/ibapi/index.jsp (2) www.sbi.co,in

FOR STATE BRINK OF INDIA

Asat, Son, Manager & Authorised Officer Sucreed Assatis Management Branch Beng blurer - 800 064

Date: 18.06.2024 Place: Bengaluru Assistant General Manager & Authorized Officer
State Bank of India,
Stressed Asset Management Branch,
Bengaluru